Amount.
Interest.

under the corporate and official seal of the said town of Dallas. in amount not to exceed ten thousand dollars (\$10,000) in the principal, which said bonds shall bear interest from date of issue at the rate of six per centum per annum, to be due and payable semiannually on the first days of January and July of each year. The principal and interest of said bonds shall be payable in the current funds of the United States Government, and at such place or places as the board of aldermen of the said town may direct. All said bonds shall be issued in denominations of one hundred dollars and multiples thereof, as agreed upon by the board of aldermen and the purchasers of said bonds. But no one bond shall be for less than the sum of one hundred dollars. Said bonds shall be dated at such time as said board may direct. All said bonds shall be numbered and signed by the mayor of the town and countersigned by its treasurer, and have the corporate seal of said town of Dallas attached, and the coupons shall bear the engraved or lithographed signature of the mayor. The said bonds shall be sold at either public or private sale, as the board of aldermen may determine, with or without public notice, for not less than par value

Denominations.

Authentication.

Sale of bonds.

Sale below par forbidden.

Record of bonds.

and accrued interest.

Sec. 4. A record shall be kept of said bonds showing the numbers and denominations thereof, and to whom sold, and the date of issuance, and the maturity of each bond, and the amount received from sale thereof.

Specific appropriation of proceeds.

SEC, 5. The proceeds derived from the sale of the bonds, including any premium received from the sale thereof, shall be applied only to the outstanding unprovided-for indebtedness of said town contracted for as necessary expenses, including all debts due by note, accounts, or otherwise; but the purchaser of said bonds shall not be held responsible for the application of the money derived from the sale of said bonds.

Maturity.

Sec. 6. The principal of all of said bonds sold under the provisions hereof shall be due and payable on the first day of January, A. D. one thousand nine hundred and forty-five.

Special bond of town treasurer.

Sec. 7. Upon the sale of said bonds or any part thereof said board of aldermen may in its discretion require of the town treasurer a special bond, if they see fit, to protect the revenues received to pay the interest upon said bonds.

Special tax.

SEC. 8. To provide for the payment of said bonds and interest on same as it may accrue and become due, said board of aldermen shall levy and collect an annual and special tax on the polls, personal and real property, and other subjects of taxation in the said town sufficient to pay the interest semiannually on the said bonds and to create a sinking fund into which shall annually be paid a sum sufficient to pay off said bonds at maturity.

Collection of tax.

Sec. 9. All special taxes shall be collected from the polls, personal and real property, and other subjects of taxation of said